



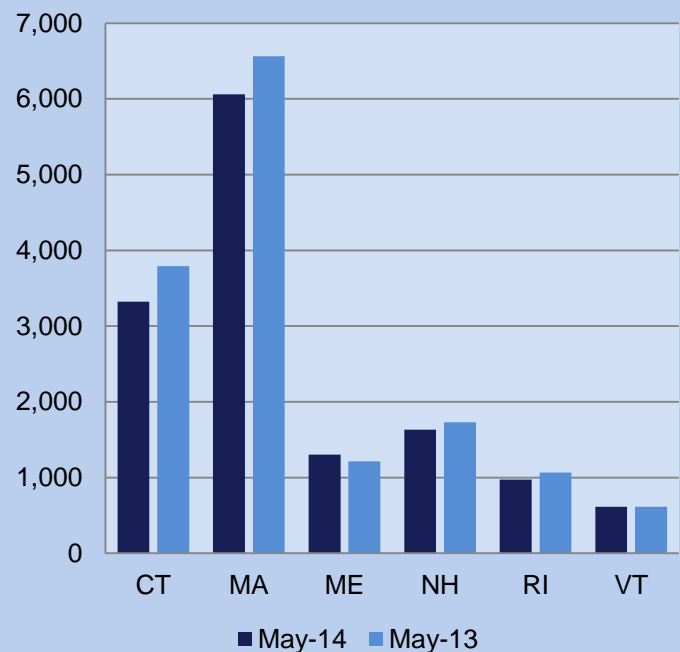
MAY 2014

## HOUSING REPORT

### Market Overview

The New England housing market experienced an average year-over-year sales drop of -7.2%, according to The *RE/MAX of New England May Monthly Housing Report*. This is the fifth consecutive month of year-over-year declines in 2014. However, pending sales were up slightly at 3.7% over May 2013, and median prices were up in every state except Connecticut and Maine. Month-over-month, the spring market produced an uptick of 26.2% in home sales and pending sales were up 30.9%. “We’re seeing sales momentum grow across New England as we hit the warmer weather,” said Dan Breault, EVP/Regional Director of RE/MAX of New England. “Even more encouraging is that homes for sale are sitting on the market for fewer days. That figure is down -8.5% year-over-year and -10.7% over last month, as prices generally increased overall across the region.”

### New England Units Sold



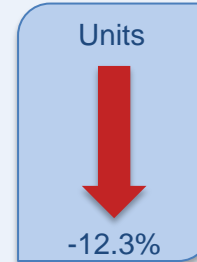


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# STATE WATCH

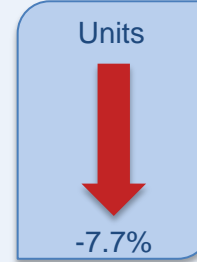
## CONNECTICUT

Date	Units	Inventory	DOM	Median Price	Pending Sales
May-14	3,322	29,014	96	\$275,000	5,511
May-13	3,790	29,855	99	\$285,000	4,126



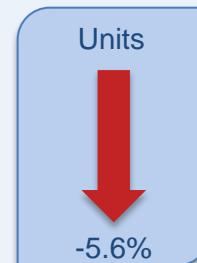
## MASSACHUSETTS

Date	Units	Inventory	DOM	Median Price	Pending Sales
May-14	6,062	26,753	73	\$335,450	9,977
May-13	6,565	26,888	82	\$315,000	10,801



## NEW HAMPSHIRE

Date	Units	Inventory	DOM	Median Price	Pending Sales
May-14	1,634	14,969	105	\$220,000	2,002
May-13	1,731	15,545	110	\$205,000	1,896



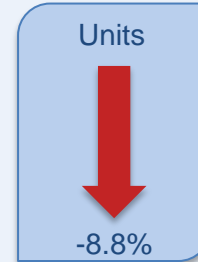


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# STATE WATCH

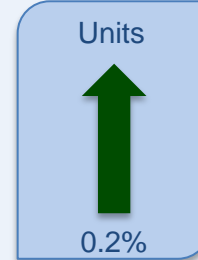
## RHODE ISLAND

Date	Units	Inventory	DOM	Median Price	Pending Sales
May-14	973	6,195	77	\$210,000	1,162
May-13	1,067	6,891	88	\$210,000	1,207



## VERMONT

Date	Units	Inventory	DOM	Median Price	Pending Sales
May-14	616	9,739	173	\$209,450	738
May-13	615	9,605	194	\$200,000	675



## MAINE

Date	Units	Median Price
May-14	1,302	\$169,950
May-13	1,214	\$178,500



## ABOUT RE/MAX OF NEW ENGLAND AND INTEGRA ENTERPRISES

Since its inception in 1985, RE/MAX of New England has grown to over 220 offices and 2,700 sales associates throughout Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont, providing franchised residential and commercial real estate services to its franchisees and their real estate professionals.

Integra Enterprises Corporation is a privately held company headquartered in Toronto, Ontario, Canada. Integra is the largest sub-franchisor of Denver, Colorado based RE/MAX, LLC. Representing approximately 30 percent of RE/MAX worldwide with more than 27,000 agents, Integra operates RE/MAX regional headquarters in Massachusetts; Minnesota; Indiana; Toronto, Ontario, Canada; and Vienna, Austria. Integra's proven operating model supports its membership with a highly accessible and responsive regional leadership team delivering proprietary business development, training, marketing, and event management services from each of its regional offices.

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### DEFINITIONS

Transactions are the total number of closed residential (Single Family and Condo) transactions during the given month. Median Sales Price is the median price of all specified properties sold during the specified time period.

MLS data is provided by contracted data aggregators, RE/MAX brokerages and regional offices. While MLS data is believed to be accurate, it cannot be guaranteed. MLS data is constantly being updated, making any analysis a snapshot at a particular time. All raw data remains the intellectual property of each local MLS organization. \*Maine data will be released pending information provided by Maine Association of REALTORS®.

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