



AUGUST 2014

HOUSING REPORT

Market Overview

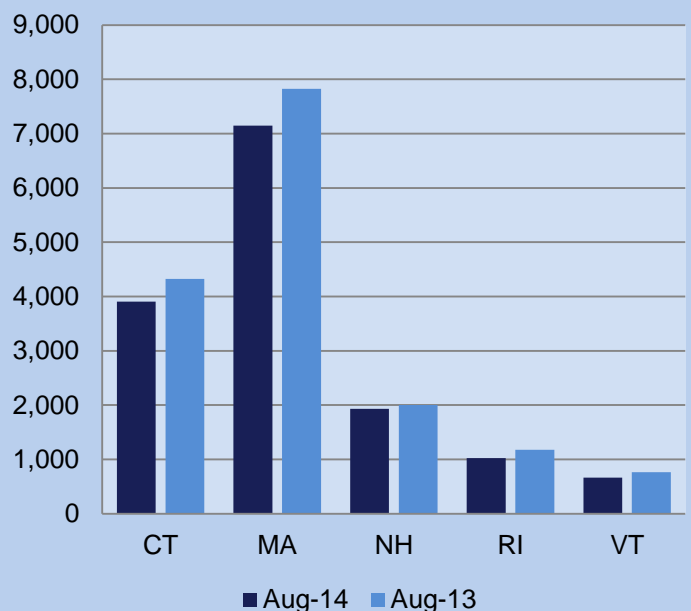
The New England housing market experienced a year-over-year (YOY) sales decrease of -8.8% and a -6.0% decrease from July 2014, according to The *RE/MAX of New England August Monthly Housing Report*.

Pending sales continued to trend upward at 9.6% over July 2014, despite national applications for home loans falling to the lowest point since December 2000, according to the Mortgage Bankers Association.

Across the region, New Hampshire was the only state to show a month-over-month increase in sales, up 0.4%.

“We’re seeing the culmination of the end of a busy spring/summer season combined with rising mortgage rates,” said Dan Breault, EVP/Regional Director of RE/MAX of New England. “The good news is that pending sales are up 30% year-over-year and that bodes well as we move into the fall.”

New England Units Sold



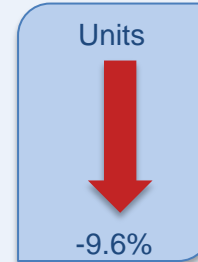


AUGUST 2014

STATE WATCH

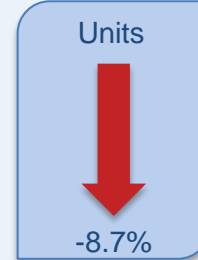
CONNECTICUT

Date	Units	Inventory	DOM	Median Price	Pending Sales
Aug-14	3,909	30,659	88	\$293,000	4,507
Aug-13	4,323	30,706	92	\$290,000	3,495



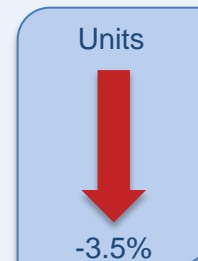
MASSACHUSETTS

Date	Units	Inventory	DOM	Median Price	Pending Sales
Aug-14	7,145	26,749	71	\$340,000	8,195
Aug-13	7,823	28,709	63	\$335,000	5,491



NEW HAMPSHIRE

Date	Units	Inventory	DOM	Median Price	Pending Sales
Aug-14	1,931	16,298	85	\$222,000	1,850
Aug-13	2,000	16,590	103	\$215,225	1,849



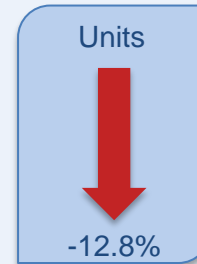


AUGUST 2014

STATE WATCH

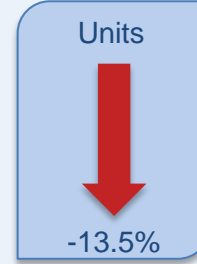
RHODE ISLAND

Date	Units	Inventory	DOM	Median Price	Pending Sales
Aug-14	1,025	6,577	71	\$218,000	1,043
Aug-13	1,175	7,772	73	\$223,750	1,036



VERMONT

Date	Units	Inventory	DOM	Median Price	Pending Sales
Aug-14	662	16,298	149	\$210,000	710
Aug-13	765	16,590	146	\$217,000	669



*Maine data will be released pending information provided by Maine Association of REALTORS®.

ABOUT RE/MAX OF NEW ENGLAND AND RE/MAX INTEGRA

Since its inception in 1985, RE/MAX of New England has grown to over 200 offices and 2,700 sales associates throughout Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont, providing franchised residential and commercial real estate services to its franchisees and their real estate professionals.

RE/MAX of New England is owned by RE/MAX Integra, a privately-held company headquartered in Toronto, Canada. RE/MAX Integra is the largest sub-franchisor of RE/MAX, LLC worldwide, and represents 28,000 agents and approximately 30 percent of RE/MAX, LLC.

For more information about RE/MAX of New England or RE/MAX Integra, visit the RE/MAX of New England blog at www.remaxne.com and follow us on Twitter at @REMAXNE. RE/MAX is proud to help raise millions of dollars and support local charitable organizations including Susan G. Komen for the Cure and Children's Miracle Network Hospitals.

DEFINITIONS

Transactions are the total number of closed residential (Single Family and Condo) transactions during the given month. Median Sales Price is the median price of all specified properties sold during the specified time period.

MLS data is provided by contracted data aggregators, RE/MAX brokerages and regional offices. While MLS data is believed to be accurate, it cannot be guaranteed. MLS data is constantly being updated, making any analysis a snapshot at a particular time. All raw data remains the intellectual property of each local MLS organization. *Maine data will be released pending information provided by Maine Association of REALTORS®.

© copyright 2014 RE/MAX of New England, Inc.

8 Strathmore Road | Natick, MA 01760 | (508) 655-9400 | remax.com | remaxne.com



BOSTON • MINNEAPOLIS • INDIANAPOLIS • VIENNA • ZUG • TORONTO