



The Benefits of Home Ownership

Nearly 36% of Wisconsin RE/MAX associates surveyed indicate that equity, appreciation and tax deductions are among the most important reasons homebuyers are purchasing homes. Below are six ways you can take full advantage of being a home owner...

Tax Season Tips

During tax season, RE/MAX associates recommend homebuyers keep track of any paperwork regarding their home purchase or closing statements, and consult with certified accountants and financial advisers to maximize deductions and determine appropriate write offs.

Updates that Add Up

To add to the value of a home, the majority of RE/MAX associates surveyed recommend homeowners make updates to kitchens and bathrooms, refresh the landscaping and exterior of the home, apply fresh paint and upgrade flooring – from replacing carpeting, to exposing and refinishing hard wood floors.

Equity vs. Borrowing Power

RE/MAX associates offer an easy way to differentiate these two extensions of home buying; equity is a dollar value built up over time through home ownership and can be leveraged to gain borrowing power – which is also influenced by other factors, such as credit – and can be used to procure a loan.

Borrowing for New Homeowners

RE/MAX associates suggest homebuyers interested in borrowing against their home should first have sufficient equity built up before even considering this option.

The Value of Freedom

Purchasing a home can be a great way to escape climbing rental fees and start a “second savings plan” by building equity and credit, potentially giving homeowners more options down the road to leverage assets and reinvest.

Embracing Homeownership

The majority of Wisconsin RE/MAX associates surveyed identified three predominant perks that first-time homebuyers are embracing: building equity; enjoying low interest rates; receiving tax benefits.

About RE/MAX North Central, an Integra Company

RE/MAX North Central is the regional office for nearly 200 RE/MAX offices throughout Minnesota and Wisconsin with more than 2000 sales associates providing real estate services. RE/MAX North Central is affiliated with RE/MAX World Headquarters, the Denver-based global franchisor. RE/MAX is recognized as a leading real estate franchise company with the most productive sales force in the industry and a global reach of more than 80 countries.

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